



HM Treasury

Role Profile

ASSISTANT ECONOMIST		Ref: 472416
Grade	Senior Executive Officer	
Salary	London: £47,600 - £50,906 National: £44,600 - £47,906	
Group & Team	Economics Structural Economics	
Location	London (1 Horse Guards Road) or Darlington (Feethams House)	
Contract Type	Permanent	
Working Pattern	Full Time, Part Time, Job Share (Flexible working hours can be accommodated)	
Security Vetting Level	<u>Counter Terrorist Check</u>	
Profession	Economics	

About the Job

The role provides an opportunity to work on some of the most important long-term macroeconomic issues facing the UK to influence better policy outcomes for households and businesses. The post-holder will contribute to work across the branch and HMT's analytical community, ensuring evidence influences policymaking.

Exact responsibilities will vary according to policy and economic priorities, but the post-holder can expect to manage, deliver and communicate economic analysis to support policy development, while building expertise in macroeconomic modelling, with training and support provided

Core responsibilities in the role include:

1. Lead analytical projects on longer-term and structural issues facing the UK economy, responding to economic and policy priorities through managing and delivering impactful analysis and advice.
2. Lead on application and development of HM Treasury's overlapping generations model (UK OLG) across a range of policy issues. UK OLG is a recent addition to the team's modelling toolkit and is used for the analysis of the impact of shocks, trends and policies on the UK macroeconomy in the long term. It provides a framework for general equilibrium analysis which reflects the way households change their behaviour over their lifecycle. The post-holder is likely to also have opportunities to work across the branch's suite of macroeconomic models, including Computable General Equilibrium (CGE) modelling.
3. Build expertise on climate macroeconomics through conducting qualitative and quantitative analysis. While the post-holder can expect to work flexibly, applying their analytical skills across a range of structural issues facing the UK economy, climate is likely to remain an ongoing focus of the branch's work.
4. Communicate economic analysis effectively across the department and government, including contributing to presentations and written advice for senior leaders.
5. Build and maintain collaborative relationships across the department, government and externally. Work closely with analytical and policy colleagues in the department to ensure analysis influences policy development and work across government and with external stakeholders to deliver HMT's strategic priorities.
6. Support Economics Group's corporate agenda, promoting the Group's wider objectives and making it an excellent place to work.

A postgraduate degree in economics or experience in applying econometric analysis and quantitative modelling, would be advantageous.

Candidate Drop-In Session

The hiring manager will be running a candidate drop-in session to give you greater insight about the role and HM Treasury and ask any questions you might have. If you would like to join us, use the link below to join the call at the right time.

Friday 14th August 2026 @ 12:00 – 13:00 [Join the meeting here](#)

If you would like to speak to the hiring manager informally prior to the closing date, please contact Danielle Monnier (danielle.monnier@hmtreasury.gov.uk).

Selection Process

Application Stage

Required Qualifications

1. A degree in economics (or equivalent analytical qualification).

In your application form, you'll be asked to confirm that you hold this qualification. You will need to provide evidence of this qualification if you are invited to interview.

Application Form

Applications should consist of a CV including your employment history, and a 250-word statement demonstrating evidence of each of the below shortlisting criteria. Your CV and employment history won't be scored. It's used to give context to your application and support discussions at interview.

The panel will review applications and invite those that best demonstrate evidence of the shortlisting criteria below for interview. Please keep this in mind when writing your application.

Please note that only applications submitted through Civil Service Jobs will be accepted.

1. **Technical Skills:** Ability to apply economic theory and use economic models to synthesise evidence to deliver high quality analysis. (GES technical skill: application of knowledge)
2. **Communicating and Influencing:** Communicate evidence and analysis clearly and concisely, including distilling key messages and uncertainties from technical work.
3. **Working Together:** Establish effective relationships with people who have different roles and perspectives to deliver on shared objectives.
4. **Delivering at Pace:** Work independently to manage competing deadlines and objectives and deliver timely and high-quality analysis.

The lead criterion is: **Technical Skills**

If we receive a high volume of applications, we'll first sift using the lead criterion only. Those meeting the minimum score will then be assessed against all remaining criteria.

Interview Stage

If you are successful at the application stage, you will be invited to interview where you will be assessed against the following criteria:

- **Technical Skills:** Ability to apply economic theory and use economic models to synthesise evidence to deliver high quality economic analysis. (GES technical skill: application of knowledge)
- **Behaviours:**
 - Communicating and Influencing
 - Working Together
 - Delivering at Pace

Interview Task / Presentation

Prior to your interview, we will contact you about a task / presentation that the panel would like you to deliver as part of the assessment. Further details will be communicated to you nearer the time.

About the Group

Economics Group

The Economics Group leads HM Treasury's analysis of developments in the UK economy and advises ministers on the implications for the Government's economic strategy. It provides expert economic analysis and advice for Ministers. The Group collaborates with external experts on the UK economy, including the Bank of England, Office for Budget Responsibility and leading academics. Economics Group provides support for the UK Government's economic and social research professions, including running centralised recruitment and the annual conferences.

About the Team

Structural Economics

The Structural Economics team is at the core of the Treasury's function as an economics Ministry, providing economic analysis, briefing and policy advice on the issues facing the UK economy. We play a central role in analysing developments in the economy and risks to the outlook. The team leads on our macroeconomic advice on labour market policy; regional analysis; the supply side of the economy; and human capital and migration; climate economics and general equilibrium modelling.

HM Treasury Benefits

- Generous Annual Leave – 25 days (rising to 30 after 5 years), plus public holidays and the King's birthday.
- Outstanding Pension Scheme – Defined Benefit pension with employer contributions of 28%
- Parental Leave Packages – Including 6 months' occupational pay for maternity/adoption, shared parental leave options.
- Flexible & Hybrid Working – Options include part-time, job-share, compressed hours, flexitime, and hybrid working (where business needs allow).
- Advance Schemes & Discounts – Rental deposit, cycle-to-work, SmartTech, season ticket loans, and access to HM Treasury's benefits portal for a wide range of discount codes.

Complaints Procedure

Our recruitment process is underpinned by the principle of recruitment based on fair and open competition with decisions made on the basis of merit, as outlined in the Civil Service Commissioners' Recruitment Principles. If you feel your application has not been treated in accordance with these principles and you wish to make a complaint, you should in the first instance contact HMT by email: hrrecruitment@hmtreasury.gov.uk.

If you are not satisfied with the response you receive, you can contact the Civil Service Commission, which regulates all Civil Service recruitment.