HM Treasury

Role Profile

Assistant Economist – International Economics	Ref: 483217
Grade	Senior Executive Officer
Salary	London: £47,600 - £50,906 National: £44,600 - £47,906
Group & Team	International Economics | Secure Growth & Global Economics
Location	London (1 Horse Guards Road) or Darlington (Feethams House)
Contract Type	Permanent
Working Pattern	Full Time, Part Time, Job Share (Flexible working hours can be accommodated)
Security Vetting Level	Developed Vetting Developed Vetting (DV) is required for these roles. If DV is not already held, the successful candidates can start in post with Security Check (SC) whilst their DV application is underway.
Approach	External
Profession	Economist

About the Job

Secure Growth are seeking a proactive and curious economist to play a key role in developing strategy and policy across several fascinating work areas. The work will vary in style and approach: ranging from appraisal of specific policy interventions, or developing data-led insights into specific technologies, industries and sectors – through to developing conceptual frameworks that can guide the development of robust strategies for economic resilience. The core responsibilities of the post holder will be:

1. Economic resilience strategy – Lead analytical input into the development of economic resilience strategy. How can the UK build prosperity that is secure and resilient in a fast-changing world? Partner with analysts across domestic- and international-facing teams in HMT to build an evidence base to inform the Department's strategic thinking.
2. Economic resilience appraisal methods – Support the development of new analytical methods and frameworks for quantitatively estimating economic resilience impacts. This will include contributing to existing frameworks (such as the Green Book) to ensure that they sufficiently factor in resilience impacts, and promoting these across HMG.
3. Sectors, industries and technologies analysis – Develop analysis and sectoral expertise to support the Department's policy and strategic positions relating to the resilience and security of vulnerable goods and sectors – such as critical minerals, semiconductors, and other critical supply chains. Work collaboratively with analysts and policy advisors across HMT and other government departments to conduct analysis.
4. Lead HMT external engagement on resilience analysis – Build and maintain a network of contacts from across government of officials working on similar issues. Draw on external expertise – within and without government – to ensure the robustness of HM Treasury's assessments of economic resilience.
5. Ad-hoc analysis – deliver data-driven insights in response to ad-hoc demand from economic resilience or economic security policy teams.

The role in Global Economics is a stretching SEO post within the Emerging Markets branch covering the Middle East and North Africa (MENA), Central (incl. Russia & Ukraine), South (excl. India and China) and Southeast Asia regions. It offers the opportunity to work on important international policy and macroeconomic issues, in an exciting and fast paced area with high ministerial and senior official interest. The role will be a key contributor to several of the Unit's core responsibilities:

1. Analysis of Emerging Markets – Lead on HMT's economic analysis for a geographic portfolio including the MENA, Central, South and Southeast Asia regions working closely with FCDO Posts. Analyse the economic developments in these regions and raise awareness of the implications for the UK and global economy. Produce in-depth country analysis based on current priorities and contribute to GE's regular analytical products.
2. IMF programs and OECD economic surveys – Lead on producing recommendations to inform the UK's position at the IMF Board on key country programmes (including Pakistan, Sri Lanka, Bangladesh, Egypt, Ukraine), working closely with FCDO and IMF UKDel. Lead on HMG comments on regular IMF and OECD country reporting to inform UK interventions at IMF and OECD board meetings.
3. International energy markets – Support monitoring of international oil and gas markets and informing ministers and senior officials of significant events with economic implications. Conduct analysis to support policy teams on the economic impact of decisions impacting these markets (e.g. sanctions policy). Lead on scoping and undertaking pieces of research/analysis to improve the team's understanding of international energy markets.

Support HMT's crisis response efforts where they pertain to international energy markets (e.g. Middle East).

4. National security – Contribute to ministerial/senior briefing on thematic and geographic responsibilities for relevant XWH meetings (NSC, NSC(O), JIC), helping formulate HMT's position in these discussions.
5. Briefing for ministerial and senior engagement – particularly with international counterparts across countries within the role's geographic portfolio, or where these region/country issues are being discussed, including bilateral and multilateral meetings (G20, G7, IMF).

Team members in both Secure Growth and Global Economics work flexibly and are expected to support in the delivery of ad hoc requests, which may include inward and outward ministerial/senior visits, correspondence and FOIs. Team members are expected to make a contribution to the corporate life of the team and wider group, including a corporate responsibility at the level of the team and/or group.

Candidates are invited to express a role preference in their application which, should they be successful, will be considered but not guaranteed

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Candidate Drop-In Session

The hiring manager will be running a candidate drop-in session to give you greater insight about the role and HM Treasury and ask any questions you might have. If you would like to join us, use the link below to join the call at the right time.

Tuesday 20th October @ 12:30 Join the meeting here

Wednesday 21st October @ 17:00 Join the meeting here

If you would like to speak to the hiring manager informally prior to the closing date, please contact Dilesh.patel@hmtreasury.gov.uk (Global Economics) or Alexander.Campbell@hmtreasury.gov.uk (Secure Growth).

Visa sponsorship is not available for this role.

Selection Process

Application Stage

Required Qualifications

- Undergraduate degree in economics (for joint degrees at least 50% of the credit value of the course modules should be in economics).

In your application form, you'll be asked to confirm that you hold this qualification. You will need to provide evidence of this qualification if you are invited to interview.

Application Form

Applications should consist of a CV including your employment history, and a 250-word statement demonstrating evidence of each of the below shortlisting criteria. Your CV and

employment history won't be scored. It's used to give context to your application and support discussions at interview.

The panel will review applications and invite those that best demonstrate evidence of the shortlisting criteria below for interview. Please keep this in mind when writing your application.

Please note that only applications submitted through Civil Service Jobs will be accepted.

1. Making Effective Decisions: Using strong analytical ability to draw on data and/or other evidence in order to generate insights and provide high quality advice and recommendations.
2. Technical: Developing novel or bespoke quantitative economic analysis
3. Seeing the Big Picture: Identifying developments and risks that can have an impact on your work and developing a plan for how to proceed.
4. Working Together: Ability to build good relationships with colleagues from different teams and use these connections to drive forward a coherent work plan.

The lead criterion is: Making Effective Decisions

If we receive a high volume of applications, we'll first sift using the lead criterion only. Those meeting the minimum score will then be assessed against all remaining criteria.

Interview Stage

If you are successful at the application stage, you will be invited to interview where you will be assessed against the following criteria:

- Technical Skills – developing novel quantitative economic analysis
- Strengths
- Behaviours:

- Making Effective Decisions
- Seeing the Big Picture
- Working Together

Interview Task / Presentation

Prior to your interview, we will contact you about a task / presentation that the panel would like you to deliver as part of the assessment. Further details will be communicated to you nearer the time.

About the Group and Teams

We are seeking to fill two posts within the International Economics directorate of International Group. One role is in Secure Growth team and the other in Global Economics team.

International Group

The work of the Group is to promote and protect the UK's economy and its international competitiveness in a fast-changing environment. International Group provides opportunities to work on areas including spending control on international development, trade policy, climate change, health, cooperation on Ukraine, economic security, financial sanctions and tackling illicit finance. We also manage economic relationships with Europe, US, China and other advanced economies and emerging markets.

We build relationships with external and international partners and represent the UK in a range of international groupings and institutions, including the G7, the G20, the International Monetary Fund and at some of the Multilateral Development Banks. We also analyse international comparisons and the wider global economic context, including for fiscal events. Although international travel is an important part of some roles, it is not required for every role in the group and will be specified if required.

Secure Growth

The team works to enable resilient and secure growth in an increasingly turbulent and ever-changing global economy, learning the economic lessons from recent decades. The team focuses on strengthening the UK's economic resilience and protecting against economic-based threats to national security while also while maintaining openness to trade and investment. We work very closely with colleagues across International Group, the broader Treasury, Foreign Commonwealth and Development Office, Department for Business Industry, Science and Technology and Cabinet Office. The team's priorities include:

1. Developing stronger international partnerships that yield UK growth, resilience and security benefits.
2. Leading the planning and delivery of the CX's annual Economic and Financial Dialogue with his counterparts in China.
3. Improving the UK's assessment, monitoring, contingency planning and capability to respond to emerging threats and geopolitical risks.

We are an inclusive, warm and welcoming team looking for an eager, inquisitive and diverse set of individuals interested in working at the forefront of economic security policy.

Global Economics

Global Economics is a team of analysts that works at the heart of International Group to provide analysis and economic policy advice on key global issues, prospects, and risks, and on their implications for the UK economy and policy priorities.

The team comprises two branches. The Global Prospects and Advanced Economies (GPAE) branch, which leads on: HMT's assessment of the global economy; and analysis on major advanced economies, including Europe, the US, Japan, Canada and Australia, including comparisons to the UK. The Emerging Markets (EM) branch, which has responsibility for economic analysis on emerging markets, including China, Russia, Turkey, the MENA Region, SE Asia and Latin America, and leads on a range of cross-cutting EM-focused global economic issues.

Team members within both Secure Growth and Global Economics work flexibility and collaboratively. We take pride in being friendly, encouraging, and providing excellent opportunities for professional development. We are fascinated by our respective policy areas, and value innovative approaches and creative thinking.

HM Treasury Benefits

- Generous Annual Leave – 25 days (rising to 30 after 5 years), plus public holidays and the King's birthday.
- Outstanding Pension Scheme – Defined Benefit pension with employer contributions of 28%
- Parental Leave Packages – Including 6 months' occupational pay for maternity/adoption, shared parental leave options.
- Flexible & Hybrid Working – Options include part-time, job-share, compressed hours, flexitime, and hybrid working (where business needs allow).
- Advance Schemes & Discounts – Rental deposit, cycle-to-work, SmartTech, season ticket loans, and access to HM Treasury's benefits portal for a wide range of discount codes.

Complaints Procedure

Our recruitment process is underpinned by the principle of recruitment based on fair and open competition with decisions made on the basis of merit, as outlined in the Civil Service Commissioners' Recruitment Principles. If you feel your application has not been treated in accordance with these principles and you wish to make a complaint, you should in the first instance contact HMT by email: hrrecruitment@hmtreasury.gov.uk.

If you are not satisfied with the response you receive, you can contact the Civil Service Commission, which regulates all Civil Service recruitment.